INTRODUCTION

Philanthropy, as a word and a concept, dates back to ancient Greeks. The word, itself, is a marriage of two Greek root words: phil, which means “love, fond of,” and anthrōpos, Greek for “humankind, mankind.”

The etymology of the philanthropy as a concept evolved further early in the last century to include a new phrase, “community foundation.” Simply defined, community foundations are societal tools designed to pool resources, typically financial, and disburse through coordinated grantmaking and scholarship and dedicated to social improvement.

The Freeport Community Foundation, dedicated to serving Stephenson, Jo Daviess and Carroll counties, joined this brotherhood in 1975. In 2020, however, the Foundation’s etymology of philanthropy evolved to include three additional words: ACTION, IMPACT, LEGACY.

These three stories exemplify how the Freeport Community Foundation’s love of humankind furthers our vision of an improved quality of life for everyone.

ACTION.

[ Late Middle English, via Old French from Latin; to do or act. ]

Through the first of what became three rounds of Illinois COVID-19 Response Fund (ICRF) emergency granting, the Freeport Community Foundation awarded Amity Learning Center $10,000 for emergency operational support. As a result, in the early days of the COVID shutdown, Amity was able to provide daycare to 47 children – children of frontline workers, many from diverse and low-income households.

Through its early action, the FCF was able to secure $260,000 in emergency funding – matched by another $100,000 from the Foundation’s own Community Needs/Matt Marvin Unrestricted Fund and the Craig Wilson Trust – for the non-profits and, ultimately, residents of Stephenson, Jo Daviess and Carroll counties.

“Amity Learning Center could not have opened its door for emergency daycare service during the early days of the COVID shutdown if it weren’t for the emergency grant funding we received from the Freeport Community Foundation. We cannot begin to say thank you enough to the Freeport Community Foundation and the immediate ACTION they took in securing emergency funding for the nonprofits of northwest Illinois.”

Ashley Harms
Executive Director, Amity Learning Center
The Jo Daviess Conservation Foundation had tried several different avenues to fund the feasibility study we needed to conduct for our proposed Wapello Discovery Center outside Hanover. The Freeport Community Foundation saw the potential IMPACT of this project, and they chose to invest in that potential – the Jo Daviess Conservation Foundation and the Jo-Carroll area.

Christie Trifone Millhouse
Associate Director, Jo Daviess Conservation Foundation

As part of the Freeport Community Foundation’s Fall 2020 Community Needs grants, the Jo Daviess Conservation Foundation received $20,000 for a project that was millennia in the making, the Wapello Discovery Center. The concept is a learning center dedicated to interpreting both the conservation stories of the Wapello land outside Hanover and that of the ancient Wapello peoples who resided there over 11,000 years ago.

Before this unique story of Illinois’ first peoples can become a reality, a feasibility study needed to happen. Understanding the historical and scientific significance of the project and believing in the potential economic impact for our region, the FCF invested in the JDCF, taking an impactful step toward our region’s future.

IMPACT. [Late Latin, impactus; to have a direct effect or influence.]
In 1945, as the world was rebuilding and evolving following the hard-fought battles of World War II, Freeporter Arthur Riche – one of the three founders of Micro Switch – was inspired to invest in his community’s future. Riche leveraged some of his money earned at Micro Switch (which was subsequently acquired by today’s Honeywell), and established the A.L. Riche Trust. Its mission: to benefit, as the original charter stated, “institutions and organizations carrying on charitable, religious and educational work in and about the city of Freeport.” The Riche Trust Trustees carried out that mission for decades, but in 2020, they decided it was time to entrust Riche’s legacy to the Freeport Community Foundation.

“The Trustees of the Riche Trust”

were pleased to turn its stewardship and LEGACY over to the Freeport Community Foundation. We hope the seeds of Arthur Riche’s giving continue to benefit scientific, cultural, and humanitarian endeavors through the Foundation’s philanthropic efforts.”

Martha Furst

Former Trustee of the Richie Trust
## Grants to Area Non-Profit Organizations: $509,954.30

### Spring 2020

#### Community Needs Grants
- **Freeport Area Church Cooperative**
  - Chicago Avenue Mission
- **Malcolm Eaton Enterprises**
  - Paint the Port/Eats & Beats
- **Northern Illinois Food Bank**
  - Feeding Stephenson County Neighbors
- **Stockton Heritage Museum**
  - Museum Website
- **The Workshop**
  - Accessible Handicap Door
- **Tyler’s Justice Center for Children**
  - New Recording System for Interviews
- **VOICES of Stephenson County**
  - Project Play

#### Illinois COVID-19 Response Fund

##### Round 1
- **Children’s Hands On Museum (CHOM)**
  - COVID-Utility & Financial
- **CONTACT of Northern Illinois**
  - COVID-Crisis Helpline
- **Freeport Area Church Cooperative**
  - COVID-FACC Food Pantry
- **Galena Chamber of Commerce**
  - COVID-Business Project
- **Greater Freeport Partnership**
  - COVID-Encourage Local Business
- **Lena Business & Professional Assoc.**
  - COVID-Lena Business Stimulus
- **Midwest Medical Center**
  - COVID-Relief Funding
- **Mother Hubbard’s Kiddie Cupboard**
  - COVID-MHK Cupboard
- **New Horizons Counseling Center**
  - COVID-Reduced Fee Program
- **NICAA**
  - COVID-Golden Meals
- **Northern Illinois Food Bank**
  - COVID-Food Distribution
- **Public Health Foundation of Northern Illinois**
  - COVID-Community Masks
- **Stockton Chamber of Commerce**
  - COVID-Stockton Stronger
- **The Rosencrance Foundation**
  - COVID-Relief Operational Support
- **Timber Lake Playhouse**
  - COVID-Operational Assistance
- **United Way of Northwest Illinois**
  - COVID-Utility & Financial Assistance to Farmworker and Landscaper

##### Round 2
- **Cats Care**
  - COVID II-Cats Care COVID-19 Support
- **Elizabeth Food Basket, Inc.**
  - COVID II-Sheff Stable Food
- **Farmworker and Landscaper**
  - Utility & Financial Assistance to Low-Income Workers
- **Galena Area EMS District**
  - COVID II-Capital Equipment Project
- **Galena Order of Elks**
  - COVID II-Jo Daviess County Food Pantry

#### COVID II

- **COVID II-Jo Daviess County Food Pantry**
- **COVID II-Capital Equipment Project**
- **COVID II-Utility & Financial Assistance to Farmworker and Landscaper**
- **COVID II-Shelf Stable Food**
- **COVID II-Cats Care COVID-19 Support**
- **COVID II-Domestic Violence Crisis Response**
- **COVID II-Jo Daviess Senior Safety Net**
- **COVID II-Utility Assistance**

#### Round 3
- **Amity of Stephenson County**
  - Childcare During a Pandemic
- **CONTACT of Northern Illinois**
  - Crisis Helpline
- **Family YMCA of Northwest Illinois**
  - Summer Programming at YMCA
- **New Horizons Counseling Center**
  - Reduced Fee Program
- **NICAA**
  - NICAA Housing Stability Program
- **Northern Illinois Food Bank**
  - Stephenson County Mobile Pantries
- **Stephenson County Historical Society**
  - Covid 19 Relief
- **United Way of Northwest Illinois**
  - Operations Support
- **VOICES of Stephenson County**
  - Stephenson County Pandemic Support

### Fall 2020

#### Community Needs Grants
- **Blackhawk Area Council of Boy Scouts**
  - Cub Scouts with Boys & Girls Club
- **Boys & Girls Club of Freeport & Stephenson County**
  - Gymnasium Curtain
- **Cedarville Historical Society**
  - Historical Society Tech Upgrades
- **Farmworker and Landscaper**
  - Social Services & Cash Transfers
- **Freeport Public Library**
  - One Book, One Freeport 2021
- **German Valley Fire Protection District**
  - Ventilation Fan/Star Chair
- **Jo Daviess Conservation Foundation**
  - Wapello Discovery Center
- **Northern Illinois Food Bank**
  - Feeding Stephenson County
- **RAMP**
  - Youth Education & Advocacy
- **Senior Resource Center**
  - Transit Program
- **The Salvation Army**
  - Covid-19 Pantry
- **The Workshop**
  - Community Meals
- **Timber Lake Playhouse**
  - Fall Educational Outreach
- **United Way of Northwest Illinois**
  - Remote Access Upgrade
- **Winneshiek Playhouse**
  - Diversity Training for the Arts

#### COVID ICRF

- **Amity Society of Freeport**
  - COVID-Operational Assistance
- **Timber Lake Playhouse**
  - Community Meals
- **The Workshop**
  - Community Meals
- **Midwest Medical Center**
  - COVID-Encourage Local Business
- **CONTACT of Northern Illinois**
  - Childcare During a Pandemic

#### Fall 2020 YAC Grant
- **Amity Society of Freeport**
  - Summer Experiences
- **Craig Wilson Agriculture Scholarships**
  - Highland Community College
- **Dan and Nancy Schmitt Family Fund**
  - COVID-Operational Assistance
  - Learning Center
- **Family YMCA of Northwest Illinois**
  - After School Outreach Program
- **Freeport Area Church Cooperative**
  - Homeless Shelter

#### Donations of Support

- **FACC Homeless Shelter**
- **Freeport Community Public School Fund**
- **Grace Episcopal Church**
- **Alliance of Illinois Community Foundations**
- **United Way of Northwest Illinois**

#### In-Kind Donations

- **FCF Board of Directors and Staff**
  - Linda Le
  - Matt Moyer
  - Melissa Wolfe
  - Uinta LLC
- **Youth Advisory Council Members**

#### Memorial Gifts

- **Gwendolyn B. Carter**
  - Cindy L. Carter
- **Keith Chesterton**
  - Mrs. Doris Chesterton
- **John M. Drogosz**
  - Philip & Pamela Briggs
- **Valentine Feiner**
  - Mrs. Val Feiner
- **Mark Jansen**
  - Charles & Lynn Jones
- **Robert Loring**
  - Ida Rae Loring
- **Lyle Reedy**
  - B. Troy & Donna Lessman
  - Dr. Chad & Ann Reedy
- **Ian Murphy-Mitchard**
  - Beth & Steve McWhirter
- **Troy & Marilee Odendahl**
  - Ms. April I. Young
- **Zac Smit**
  - M45 Marketing Services

#### 2020 DONORS

- **Anonymous**
- **Amazon Smile**
- **Charities Aid Foundation of America**
- **Christensen HOMETOWN REALTORS**
- **Citizens State Bank**
- **Community Foundation of Northern Illinois**
2020 BOARD OF DIRECTORS

Bradley Stewart – President
Savant Wealth Management

Andrea Schultz Winter – Vice-President
Greater Freeport Partnership

Jenny Blocker – Treasurer
The Benning Group

Ann Reedy – Secretary
Freeport School District #145

Craig Deininger
Deininger Floral

Richard J. Hauser, Jr.
Hauser Law, LLC

Kathryn Martinez
FHN

Kim Rampenthal
Solutions Bank

Stephen Spyriso, DDS
Retired Dentist

Andrew Stewart
Lucas Group

Michelle Stubbe
Walker Mortuary

2020 FINANCIALS

Statement of Assets, Liabilities and Net Assets

Modified Cash Basis (unaudited) for the year ending December 31, 2020

**Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and prepaid</td>
<td>$39,332</td>
</tr>
<tr>
<td>Investments</td>
<td>5,565,152</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$5,604,484</td>
</tr>
</tbody>
</table>

**Liabilities and Net Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current liabilities</td>
<td>$165,267</td>
</tr>
<tr>
<td>Annuity obligations</td>
<td>56,845</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>$222,112</td>
</tr>
</tbody>
</table>

**Net Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Without donor restrictions</td>
<td>4,933,452</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td>448,920</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>5,382,372</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$5,604,484</td>
</tr>
</tbody>
</table>

Statement of Revenues, Expenses and Changes in Net Assets

Modified Cash Basis (unaudited) for the year ending December 31, 2020

**Public Support and Revenue**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions and grant revenue</td>
<td>$453,526</td>
</tr>
<tr>
<td>Investment income</td>
<td>157,037</td>
</tr>
<tr>
<td>Realized and unrealized gains (losses)</td>
<td>217,377</td>
</tr>
<tr>
<td><strong>Total public support and revenue</strong></td>
<td>$827,940</td>
</tr>
</tbody>
</table>

**Allocations and Expenses**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allocations to agencies</td>
<td>514,733</td>
</tr>
<tr>
<td>Other expenses</td>
<td>111,456</td>
</tr>
<tr>
<td><strong>Total allocations and expenses</strong></td>
<td>626,189</td>
</tr>
</tbody>
</table>

**Net Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets</td>
<td>201,751</td>
</tr>
<tr>
<td>Net assets, beginning of year</td>
<td>5,180,621</td>
</tr>
<tr>
<td><strong>Total net assets, end of year</strong></td>
<td>$5,382,372</td>
</tr>
</tbody>
</table>

This list is compiled to the best of our knowledge and any omissions are unintentional.