

Freeport Community Foundation Stewardship Summary

Freeport Community Foundation's investment policy is structured to maximize the inflation adjusted total return of the portfolio, while minimizing risk through broad diversification of asset classes.

Current Allocations

<u>Asset Class</u>	<u>Relevant Index</u>	<u>As of 12/31/2018</u>
U.S. Large Cap Equity	S&P 500	30.4%
U.S. Small Cap Equity	MSCI US Small Cap	9.1%
International Equity	MSCI EAFE	22.4%
Domestic Fixed Income	Barclays Aggregate	23.0%
International Fixed Income	JPM GBI Global ex US (Hdg)	7.2%
Commodities	Bloomberg Commodity	3.3%
Real Estate	S&P Global REIT	2.5%
Cash	30 Day T-Bills	2.0%

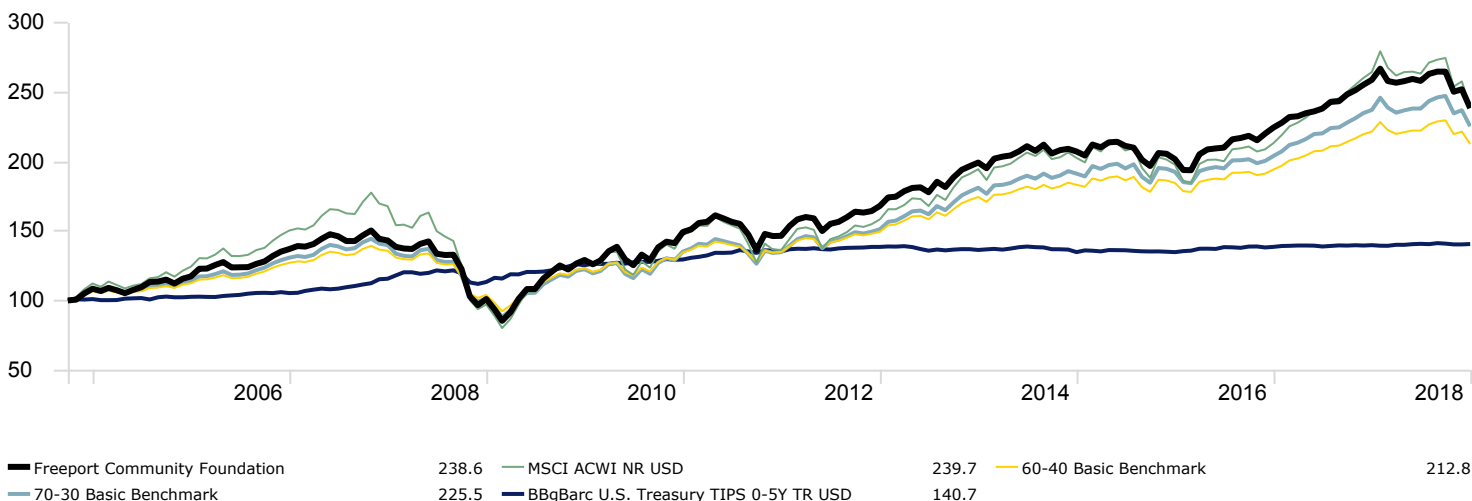
Annual Returns - Net of Investment Management Fees

	2018	2017	2016	2015	2014	2013	2012
Freeport Community Foundation	-7.9	15.3	11.3	-2.6	4.0	18.6	14.7
MSCI ACWI NR USD	-9.4	24.0	7.9	-2.4	4.2	22.8	16.1
60-40 Basic Benchmark	-4.0	14.0	5.3	0.7	5.0	16.7	10.8
70-30 Basic Benchmark	-5.0	16.2	5.9	0.7	5.6	19.8	12.2

Trailing Annualized Returns as of 12/31/2018

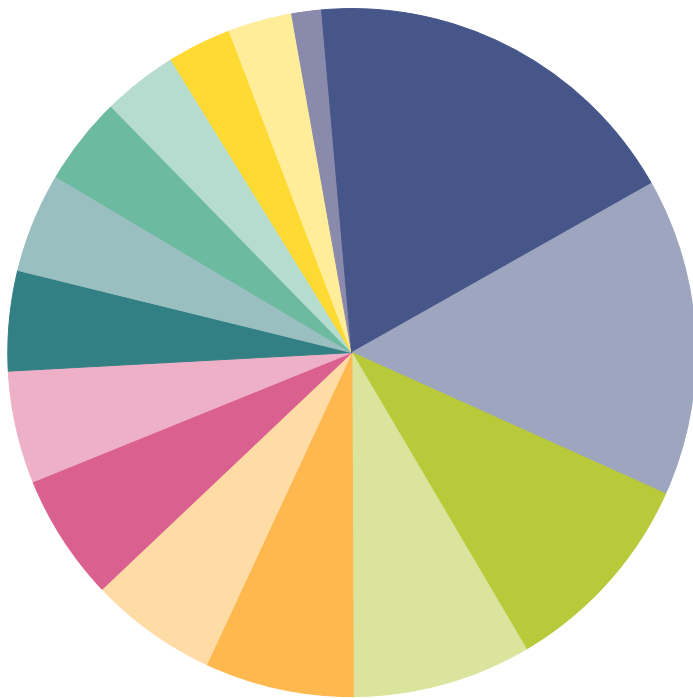
	1 Year	3 Years	5 Years	7 Years	Since 9/30/2004
Freeport Community Foundation	-7.9	5.7	3.7	7.2	6.3
MSCI ACWI NR USD	-9.4	6.6	4.3	8.4	6.3
60-40 Basic Benchmark	-4.0	4.8	4.0	6.7	5.4
70-30 Basic Benchmark	-5.0	5.4	4.5	7.6	5.9

Investment Growth of \$100 Since 9/30/2004



Source: Morningstar Direct. Past Performance is historical and does not guarantee or indicate future results. Index returns assume reinvestment of all distributions and unlike mutual funds, do not reflect fees or expenses. This report is not intended to provide personalized investment advice. Some information has been produced by unaffiliated third parties and, while it is deemed reliable, the advisor does not guarantee its timeliness, sequence, accuracy, or completeness. Benchmark portfolios are set to automatically rebalance on the last day of each quarter. The benchmark results were achieved by means of retroactive application of representative asset allocation. The Basic Benchmark portfolios utilize four asset classes: U.S. Large Stocks (*S&P 500*), International Developed Large Stocks (*MSCI EAFE*), Short-term bonds (*BbgBarc U.S. T-Bill*), and Intermediate-term bonds (*BbgBarc U.S. Govt/ Credit*). These returns should not be considered as an indication of the skill of Savant. Returns are annualized for periods greater than 1 year. An investment cannot be made directly in an index.

70-30 Diversified Benchmark Index Portfolio



	%
CRSP US Total Market TR USD	16.8
MSCI US Prime Market Value GR USD	14.9
BBgBarc US Govt/Credit Interm TR USD	9.8
IA SBBI US 1 Yr Trsy Const Mat TR USD	8.4
JPM GBI Global Ex US TR Hdg USD	7.0
MSCI US Small Cap Value GR USD	6.0
MSCI EM NR USD	5.9
MSCI EAFE Value NR USD	5.3
S&P EPAC Small TR USD	4.7
S&P EPAC Small Value TR USD	4.7
MSCI EAFE NR USD	4.1
MSCI US Small Cap 1750 GR USD	3.5
Bloomberg Commodity TR USD	3.0
S&P Global REIT TR USD	3.0
BBgBarc U.S. Treasury TIPS 0-5Y TR USD	1.4
ICE BofAML US Infln-Lnkd Trsy TR USD	1.4

Trailing Returns as of 12/31/2018

	1 Year	3 Years	5 Years	10 Years	15 Years
60-40 Basic Benchmark	-4.04	4.83	4.03	7.43	5.31
70-30 Basic Benchmark	-4.99	5.37	4.46	8.32	5.72
S&P 500	-4.38	9.26	8.49	13.12	7.77
CRSP US Total Market TR USD	-5.17	9.00	7.92	13.27	8.09
MSCI US Prime Market Value GR USD	-7.39	8.00	6.84	11.36	7.23
MSCI US Small Cap 1750 GR USD	-10.99	7.27	4.67	13.33	8.44
MSCI ACWI NR USD	-9.42	6.60	4.26	9.46	6.19
MSCI US Small Cap Value GR USD	-12.94	6.67	4.34	11.87	7.71
MSCI EAFE NR USD	-13.79	2.87	0.53	6.32	4.74
MSCI EAFE Value NR USD	-14.78	2.82	-0.61	5.50	4.25
S&P EPAC Small TR USD	-18.25	3.67	3.30	10.16	7.73
S&P EPAC Small Value TR USD	-19.93	3.37	2.82	9.83	7.97
MSCI EM NR USD	-14.58	9.25	1.65	8.02	7.90
IA SBBI US 1 Yr Trsy Const Mat TR USD	1.51	0.75	0.44	0.37	1.42
BBgBarc US Govt/Credit Interm TR USD	0.88	1.70	1.86	2.90	3.34
ICE BofAML US Infln-Lnkd Trsy TR USD	-1.50	2.19	1.85	3.59	3.84
BBgBarc U.S. Treasury TIPS 0-5Y TR USD	0.59	1.42	0.62	2.19	2.56
JPM GBI Global Ex US TR Hdg USD	3.58	3.68	4.49	3.92	4.40
Bloomberg Commodity TR USD	-11.25	0.30	-8.80	-3.78	-2.47
S&P Global REIT TR USD	-4.77	3.41	6.44	11.30	7.41

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