

Freeport Community Foundation Stewardship Summary

Freeport Community Foundation's investment policy is structured to maximize the inflation adjusted total return of the portfolio, while minimizing risk through broad diversification of asset classes.

Current Allocations

<u>Asset Class</u>	<u>Relevant Index</u>	<u>As of 06/30/2018</u>
U.S. Large Cap Equity	S&P 500	31.9%
U.S. Small Cap Equity	MSCI US Small Cap	9.9%
International Equity	MSCI EAFE	23.4%
Domestic Fixed Income	Barclays Aggregate	21.3%
International Fixed Income	JPM GBI Global ex US (Hdg)	6.6%
Commodities	Bloomberg Commodity	3.8%
Real Estate	S&P Global REIT	2.5%
Cash	30 Day T-Bills	0.7%

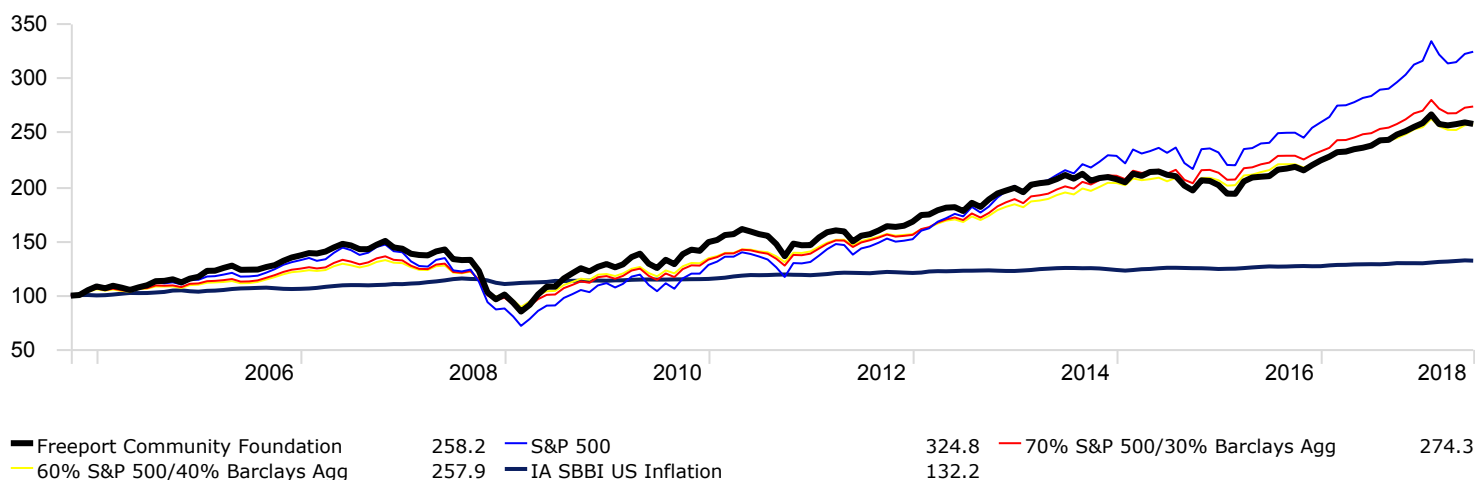
Annual Returns - Net of Investment Management Fees

	2017	2016	2015	2014	2013	2012	2011
Freeport Community Foundation	15.3	11.3	-2.6	4.0	18.6	14.7	-1.9
S&P 500	21.8	12.0	1.4	13.7	32.4	16.0	2.1
70% S&P 500/30% Barclays Agg	16.1	9.2	1.3	11.4	21.1	12.5	4.1
60% S&P 500/40% Barclays Agg	14.2	8.3	1.3	10.6	17.6	11.3	4.7

Trailing Annualized Returns as of 06/30/2018

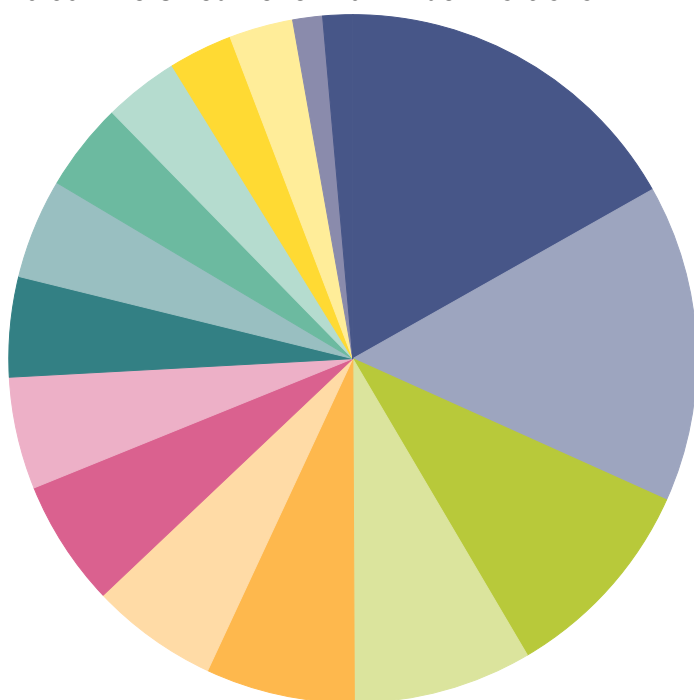
	1 Year	3 Years	5 Years	7 Years	Since 9/30/2004
Freeport Community Foundation	8.4	6.9	7.7	7.4	7.1
S&P 500	14.4	11.9	13.4	13.2	8.9
70% S&P 500/30% Barclays Agg	9.8	8.9	10.1	10.1	7.6
60% S&P 500/40% Barclays Agg	8.3	7.9	9.0	9.0	7.1

Investment Growth of \$100 Since 9/30/2004



Source: Morningstar Direct. Past Performance is historical and does not guarantee or indicate future results. Index returns assume reinvestment of all distributions and unlike mutual funds, do not reflect fees or expenses. It is not possible to invest directly in an index. This report is not intended to provide personalized investment advice. Some information has been produced by unaffiliated third parties and, while it is deemed reliable, the advisor does not guarantee its timeliness, sequence, accuracy, or completeness. Blended benchmarks are rebalanced monthly.

70-30 Diversified Benchmark Index Portfolio



	%
CRSP US Total Market TR USD	16.8
MSCI US Prime Market Value GR USD	14.9
BBgBarc US Govt/Credit Interm TR USD	9.8
IA SBBI US 1 Yr Trsy Const Mat TR USD	8.4
JPM GBI Global Ex US TR Hdg USD	7.0
MSCI US Small Cap Value GR USD	6.0
MSCI EM NR USD	5.9
MSCI EAFE Value NR USD	5.3
S&P EPAC Small TR USD	4.7
S&P EPAC Small Value TR USD	4.7
MSCI EAFE NR USD	4.1
MSCI US Small Cap 1750 GR USD	3.5
Bloomberg Commodity TR USD	3.0
S&P Global REIT TR USD	3.0
BBgBarc U.S. Treasury TIPS 0-5Y TR USD	1.4
ICE BofAML US Infln-Lnkd Trsy TR USD	1.4

Trailing Returns as of 06/30/2018

	1 Year	3 Years	5 Years	10 Years	15 Years
CRSP US Total Market TR USD	14.83	11.60	13.28	10.35	9.82
MSCI US Prime Market Value GR USD	7.31	9.75	10.79	8.81	8.75
MSCI US Small Cap 1750 GR USD	16.83	10.73	12.47	11.27	11.39
MSCI US Small Cap Value GR USD	11.86	10.84	11.42	10.73	10.62
MSCI EAFE NR USD	6.84	4.90	6.44	2.84	7.26
MSCI EAFE Value NR USD	4.25	3.30	5.37	2.17	6.88
S&P EPAC Small TR USD	11.70	9.65	11.45	6.53	10.99
S&P EPAC Small Value TR USD	7.77	8.56	11.12	6.39	11.28
MSCI EM NR USD	8.20	5.60	5.01	2.26	10.70
IA SBBI US 1 Yr Trsy Const Mat TR USD	0.70	0.36	0.25	0.54	1.38
BBgBarc US Govt/Credit Interm TR USD	-0.58	1.16	1.60	3.08	3.21
ICE BofAML US Infln-Lnkd Trsy TR USD	2.32	2.05	1.83	3.12	4.07
BBgBarc U.S. Treasury TIPS 0-5Y TR USD	1.39	1.12	0.72	1.47	2.63
JPM GBI Global Ex US TR Hdg USD	3.62	3.99	4.42	4.56	4.23
Bloomberg Commodity TR USD	7.35	-4.54	-6.40	-9.04	-0.63
S&P Global REIT TR USD	5.29	6.99	7.46	6.56	9.10

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