

FREEPORT COMMUNITY FOUNDATION

Statement of Assets, Liabilities and Net Assets
Modified Cash Basis (unaudited)
December 31, 2017

Assets

Current assets	\$ 30,578
Leasehold improvements and equipment, net	52
Investments	<u>4,913,186</u>
Total assets	<u>\$ 4,943,816</u>

Liabilities and Net Assets

Current liabilities	\$ 132,487
Net assets:	
Unrestricted	4,661,864
Temporarily restricted	40,992
Permanently restricted	<u>108,473</u>
Total net assets	<u>4,811,329</u>
Total liabilities and net assets	<u>\$ 4,943,816</u>

Statement of Revenues, Expenses and Changes in Net Assets
Modified Cash Basis (unaudited)

	<u>Total</u>
Public support and revenue:	
Contributions	\$ 137,744
Investment income	169,592
Realized and unrealized gains (losses)	472,736
Miscellaneous income	<u>250</u>
Total public support and revenue	<u>780,322</u>
Allocations and expenses:	
Allocations to agencies	137,459
Management and general	<u>110,260</u>
Total allocations and expenses	<u>247,719</u>
Change in net assets	532,603

Net assets, beginning of year	<u>4,278,726</u>
Net assets, end of year	<u>\$ 4,811,329</u>

